

Agenda Item 4: Closed Session on EuroGOOS Activities

Document 4.2.3: Budget 2025 Review



EuroGOOS
European Global Ocean
Observing System

**EuroGOOS Annual
General Assembly Meeting
19-21 May 2025
Helsinki, Finland**

Formal session

Agenda Item F4: Financial reports and budgets

Document F4.2.3: Budget 2025 review



BUDGET REVIEW 2025

INCOME	TOTAL	Core	Contracts without reporting obligation	Projects without financial reporting obligation	Projects with financial reporting obligation
Member fees	411,200	411,200	0		0
Other external income	313,026	0	53,000	52,401	207,625
Projects/contracts without financial reporting obligation	105,401	0	53,000	52,401	0
Projects with financial reporting obligation	207,625	0	0	0	207,625
Other income (interest etc.)	0	0	0	0	0
Internal income	62,605	62,605	0	0	0
From reserves	0		0	0	0
Project overheads (income)	62,605	62,605	0	0	0
TOTAL INCOME	786,831	473,805	53,000	52,401	207,625
EXPENSES	TOTAL	Core	Contracts without reporting obligation	Projects without financial reporting obligation	Projects with financial reporting obligation
Employment costs	660,000	462,200	16,000	39,000	142,800
Other direct costs	181,050	126,000	24,750	7,000	23,300
Travel and subsistence	60,300	40,000	2,000	4,000	14,300
Meeting organisation	18,000	10,000	1,000	3,000	4,000
Office running costs	10,000	10,000	0	0	0
External services	31,000	31,000	0	0	0
Communication and publications	34,000	26,000	3,000	0	5,000
Equipment	3,000	3,000	0	0	0
Member subcontracting	18,750	0	18,750	0	0
Other costs (bank fees, etc.)	6,000	6,000	0	0	0
Internal expenses	262,605	200,000	10,600	10,480	41,525
To reserves	200,000	200,000	0	0	0
Project overheads (to core)	62,605	0	10,600	10,480	41,525
TOTAL EXPENSES	1,103,655	788,200	51,350	56,480	207,625
BALANCE	-316,824	-314,395	1,650.00	-4,079	0.00
CASH FINAL (31/12)	358,981	2,218	9,447	59,189	288,126
CASH ON 01/01	504,500	247,613	7,797	63,268	185,821
Cash flow	-145,519	-245,395	1,650	-4,079	102,305
Cash in (+)	895,531	480,200	53,000	52,401	309,930
Cash out (-)	-841,050	-588,200	-40,750	-46,000	-166,100
Internal cash flow	-200,000	-137,395	-10,600	-10,480	-41,525

Total cash on bank accounts on 01/01/2025 : 730,580.09€
Included 226,080.34€ on savings and 32D+ accounts

Expected cash on bank accounts on 31/12/2025 : 784,981€ + interest
Included 426,000€+interest on savings and 32D+ accounts

Difference on bank accounts between 31/12 and 01/01 : + 54,400€ + interest

The budget revision includes

- 2-month interim between the departure of Joseph Nolan and the arrival of Manuel Sala Perez
- 4-month interim between the departure of Inga Lips and the arrival of the new SG (assumed starting on 01/09)
- Some adjustment in office working cost
- Final payment for JERICO-S3 (final payment for DOORS expected in 2026).
- Prepayment for projects : BlueCloud 2026, ObsSea4Clim, BioEcoOcean, BioGeoSea
- Payment for lump sum projects : FOCCUS, AMRIT
- Payment for contract : EEA COP IDEA, EUOcean-2