

Agenda Item 4: Closed Session on EuroGOOS Activities

Document 4.2.1: Financial closure 2024 – Office Report

Formal session

Agenda Item F4: Financial reports and budgets

Document F4.2.1: Financial closure 2024 – Office report

This document was prepared by the EuroGOOS Office to provide an overview of the EuroGOOS financial activity and official 2024 closure and explain the incomes and expenditures in comparison with the previous years.

1. FINANCIAL OVERVIEW

1.1. EUROGOOS SOURCES OF INCOME

1.1.1. MEMBERSHIP CONTRIBUTIONS

EuroGOOS has 48 members, and the total member contribution increased by € 15,500 due to the first contributions made by new members joining in 2023 (Figure 1). The member contributions agreed in 2014 have remained unchanged and were fixed upon 2024. The deviation in the member contributions relates to the members leaving and joining the Association. No outstanding member contributions are to be reported at this time.

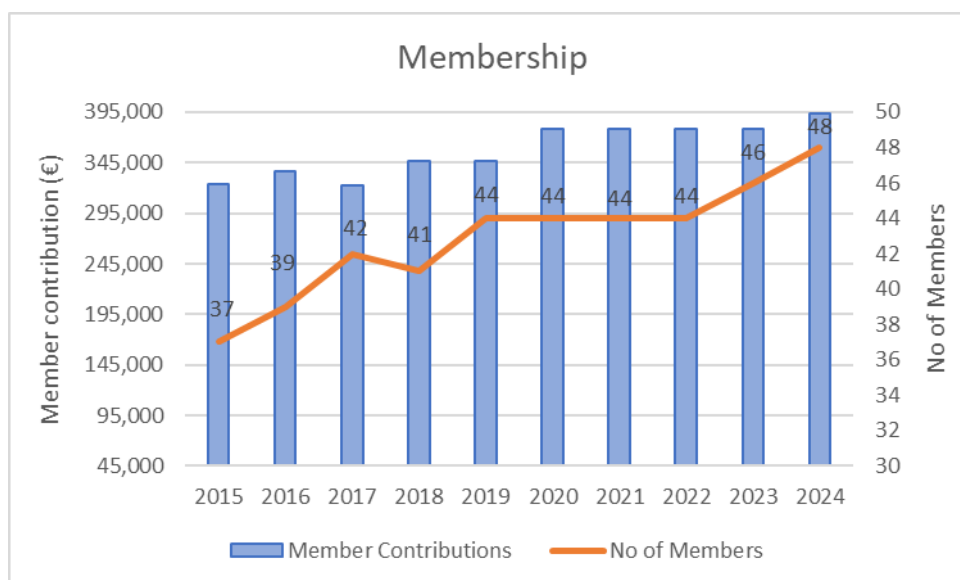


Figure 1. Membership contribution to the EuroGOOS budget and number of members in the last ten years.

1.1.2. EXTERNAL INCOME

EuroGOOS has been involved in many EU contracts and projects since its establishment as a legal entity. External income from projects and contracts is essential to the EuroGOOS core financing from member contributions (Figure 2). Table 1 below illustrates the contracts and projects in which EuroGOOS has been involved since 2015. In 2024, the Horizon projects AMRIT, BioEcoOcean, FOCCUS, ObsSea4Clim, and the EEA COP-IDEA first service contract (SC1) were signed, and the EEA COINS SC3 (EEA contract) and JERICO DS and JERICO S3 projects were finalised.

Table 1. The budget allocated to EuroGOOS from EU projects and contracts.

YEAR	EU CONTRACT	BUDGET FOR EUROGOOS	FUNDS RECEIVED	EU PROJECT	BUDGET FOR EUROGOOS	FUNDS RECEIVED
2015	Baltic CP	54,000 €	54,000 €	AtlantOS	387,825 €	372,982 €
	ProAtlantic CP	40,000 €	40,000 €	Columbus	113,375 €	83,150 €
	CMEMS INSTAC	50,000 €	50,000 €	ENVRI Plus	117,750 €	116,745 €

				Jerico Next	122,750 €	66,710 €
2016	EEA Copernicus	300,000 €	297,144 €	INTAROS	168,125	165,083 €
	Mercator CMEMS	190,000 €	190,000 €	SeaDataCloud	67,500 €	22,189 €
	EMODnet Ingestion	50,000 €	7,368 €			
2017	EMODnet 3	100,000 €	100,000 €			
2018	CMEMS INSTAC2	50,000 €	50,000 €			
2019				EuroSea	634,500 €	640,341 € ^{3*}
				FORCOAST	48,259 €	45,056 €
2020	EEA COINS SC1	220,000 €*	157,820 € ^{2*}	JERICO S3	93,700 €	
				JERICO DS	53,643 €	47,273 €
2021				DOORS	200,000 €	
2022	EEA COINS SC2	54,750 €	70,089 €			
	AllOceanObs	73,490 €	73,490 €			
2023	EEA COINS SC3	60,900 € ^{4*}	60,802 €			
2024	EEA COP-IDEA SC1	45,000 €		AMRIT	203,718 €	
				BioEcoOcean	261,875 €	
				FOCCUS	68,593 €	
				ObsSea4Clim	168,125 €	

* Indicative budget for tasks EuroGOOS was leading, not all funds through EuroGOOS.

^{2*} Subcontracted to EuroGOOS member organisations in an amount of 54,700 € in 2021 and 32,250 € in 2022.

^{3*} The amount audited and claimed, some funds from another Partner due to the shift of tasks.

^{4*} The amount of 37,500 € is the EuroGOOS ROOS contribution (7,500 € to each ROOS) and 15,000 € is for FMI for contribution to CIS².

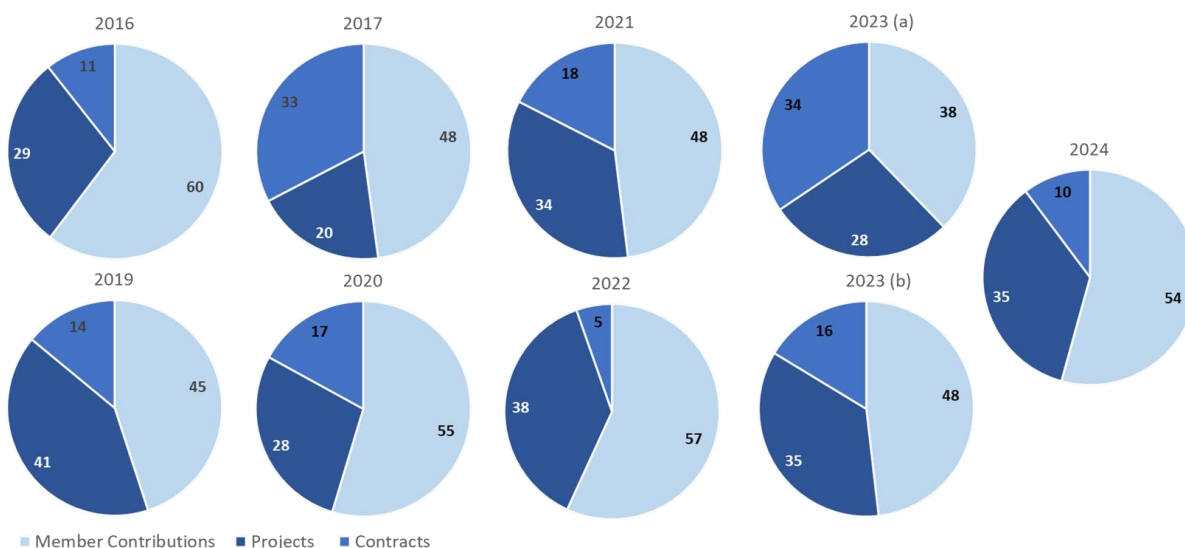


Figure 2. Percentage per type of income in total EuroGOOS budget. In 2023, a) and b) options indicate the income with and without the amount to be paid to the Contract Partners in AllOceanObs CINEA tender.

1.2. EUROGOOS EXPENDITURES

EuroGOOS expenditure is broken down into various categories (Table 2), allowing monitoring of EuroGOOS spending and assisting in budgeting for the coming years. Employment costs include, besides the salary, several employee benefits. At the end of 2024, the Office staff contained six full-time staff members. Compared to the previous year, employment costs increased due to the salary increase induced by inflation and the addition of the office and financial administrator. Travel expenses remained in a similar range as a year before. Meetings attended included project meetings and several meetings where the Office staff represented EuroGOOS and EOOS (please see the Office monthly updates for the details). The meeting organisation costs are related to the organisation of the Annual GA Meeting in Lisbon and supporting several projects meetings (AMRIT Copenhagen and Malaga October 2024, EMD 2024) and EuroGOOS internal meetings (Board and Office meeting). The external services in 2024 include, among others, accountant fees, payments for the AllOceanObs Partners (90,753 €), and Member subcontracting in the frame of the EEA COINS SC3 contract (37,500 €). Communication costs include, among others, the expenses for roll-ups, posters, and conference proceedings.

Table 2. Overview of EuroGOOS expenditure broken down by class in €.

YEAR	EMPLOYMENT	TRAVEL	MEETINGS	EXTERNAL SERVICES	PUBLICATION & DISSEMINATION	RUNNING EXPENSES, EQUIP & OTHER COSTS
2015	297,122.00	98,657.00	17,181.40	16,301.82	10,784.00	18,095.71
2016	429,659.18	74,050.00	15,989.00	16,857.20	36,075.14	13,525.37
2017	453,787.36	90,669.56	12,942.47	32,507.00	31,513.05	13,532.60
2018	441,022.00	79,040.00	24,309.71	23,165.74	26,788.60	18,025.13
2019	423,852.14	66,616.84	13,530.25	19,112.88	27,335.98	33,182.41
2020	513,375.37	14,951.99	2,742.43	23,762.65	16,483.67	29,767.79
2021	574,712.94	961.43	7,308.02	92,310.86	31,622.94	18,260.80
2022	560,573.48	35,034.53	11,713.86	20,562.52	18,464.56	17,088.99
2023	636,447.96	55,424.39	30,920.91	219,331.11	22,081.29	14,308.61
2024	728,871.57	49,942.94	18,992.32	139,600.61	6,182.84	25,006.73

The overall expenditure and the income received for 2015-2023 and 2024 to be presented to the Belgian authorities (Document F3.1.2) are shown in Table 3. The income amount includes the invoiced Member contributions, invoiced contracts, EU projects pre-payments, and periodic payments received during the calendar year. Accumulated assets include cash at the bank, fixed assets (accommodation, rented office, furniture, office equipment), and the difference between the amounts receivable and payable. The closing bank balance is with amounts in the EuroGOOS savings account.

Table 3. Overview of EuroGOOS income, expenditure, and surplus/deficit in €, as reported to Belgian authorities.

YEAR	INCOME	EXPENDITURE	SURPLUS/DEFICIT	ACCUMULATED PROFITS/LOSSES	CLOSING BANK BALANCE
2015	350,374.30	458,141.93	-107,767.63	464,356.42	469,128.41
2016	559,227.60	586,155.89	-26,928.29	437,428.13	393,564.69
2017	675,265.34	634,952.04	40,313.30	477,741.43	457,577.01
2018	858,528.58	612,351.18	246,177.40	723,918.83	617,538.29
2019	770,347.84	583,221.13	187,126.71	911,045.54	768,600.06
2020	720,668.75	591,306.42	129,362.33	1,040,407.87	901,735.59
2021	830,590.02	735,849.94	94,740.08	1,135,147.95	1,045,417.02
2022	445,125.23	701,005.82	-255,880.59	879,267.36	889,722.62
2023	881,057.96	1,092,674.32	-211,616.36	667,651.00	579,657.66
2024	901,628.61	897,267.66	4,360.95	672,011.95	730,580.09

The surplus on the business account increased in 2024 due to the final payments of five tenders and projects (EEA COINS S3, AllOceanObs, FORCOAST, EuroSea, JERICO-DS) as well as the prepayments of four EU projects started in 2024 (AMRIT, BioEcoOceam, FOCCUS, ObsSea4Clim).

2. FINANCIAL REPORT 2024

EuroGOOS AISBL financial closure 2024 is presented in Annex 1. Members are asked to approve the report together with the official accounts for the Belgian authorities given in Document F3.1.2. The differences between the reports are related to how the fixed assets and the income from the EU projects are considered.

Annex 1

FINANCIAL CLOSURE 2024 – OFFICE REPORT

INCOME	TOTAL	Core	Contracts without reporting obligation	Projects without financial reporting obligation	Projects with financial reporting obligation
Member fees	394,000.00	394,000.00	-	-	-
Other external income	333,677.73	2,119.99	74,301.75	96,793.74	160,462.25
Tenders/contracts without financial reporting obligation	171,095.49	-	74,301.75	96,793.74	-
Projects with financial reporting obligation	160,462.25	-	-	-	160,462.25
Other income (interest, VAT reimbursement etc.)	2,119.99	2,119.99	-	-	-
Internal income	83,526.84	83,526.84	-	-	-
From reserves	-	-	-	-	-
Project overheads (income)	83,526.84	83,526.84	-	-	-
TOTAL INCOME	811,204.57	479,646.83	74,301.75	96,793.74	160,462.25
EXPENSES	TOTAL	Core	Contracts without reporting obligation	Projects without financial reporting obligation	Projects with financial reporting obligation
Employment costs	728,871.57	599,262.03	13,651.22	6,545.30	109,413.02
Other direct costs	239,725.44	84,752.23	133,234.78	2,781.65	18,956.78
Travel and subsistence	49,942.94	33,740.41	4,330.08	535.87	11,336.58
Meeting organisation	18,992.32	8,982.52	651.70	2,181.40	7,176.70
Office running costs	16,880.65	16,880.65	-	-	-
External services	102,100.61	11,347.61	90,753.00	-	-
Communication and publications	6,182.84	5,674.96	-	64.38	443.50
Equipment	7,752.96	7,752.96	-	-	-
Other costs (bank fees, etc.)	373.12	373.12	-	-	-
Member subcontracting	37,500.00	-	37,500.00	-	-
Internal expenses	83,526.84	-	37,524.17	24,198.44	21,804.23
To reserves	-	-	-	-	-
Project overheads (to core)	83,526.84	-	37,524.17	24,198.44	21,804.23
TOTAL EXPENSES	1,052,123.85	684,014.26	184,410.17	33,525.39	150,174.03
BALANCE	-240,919.28	-204,367.44	-110,108.42	63,268.36	10,288.22
CASH FINAL 2024	504,499.75	247,612.88	7,797.29	63,268.36	185,821.22
CASH ON 01/01	354,237.00	345,367.53	-12,342.29	-	21,211.76
Cash flow	150,262.75	-97,754.65	20,139.58	63,268.36	164,609.46
Cash in (+)	1,098,746.97	465,119.99	222,049.75	96,793.74	314,783.49
Difference in analytical and cash flow	37,612.79	37,612.79	-	-	-
Cash out (-)	-986,097.01	-684,014.26	-164,386.00	-9,326.95	-128,369.80
Internal cash flow	0.00	83,526.84	-37,524.17	-24,198.44	-21,804.23

Reserves on 2024 (January) Savings and 32D+ account	225,420.66
Reserves 2024 (December) Savings and 32D+ account	226,080.34
Interest	942.62
Bank charges	-282.94
Cash flow between the accounts from/to reserves	0.00

Annex 2

Information on Budget-Actual Differences

INCOME	DIFFERENCE	TOTAL BUDGET	TOTAL ACTUAL
Member fees	0.00	394,000.00	394,000.00
Other external income	-73,100.23	406,777.96	333,677.73
Projects/contracts without financial reporting obligation	23,346.75	147,748.74	171,095.49
Projects with financial reporting obligation	-98,566.98	259,029.23	160,462.25
Other income (interests etc.)	2,119.99	0.00	2,119.99
Internal income	-27,174.07	110,700.91	83,526.84
From reserves	0.00	0.00	0.00
Project overheads (income)	-27,174.07	110,700.91	83,526.84
TOTAL INCOME	-100,274.31	911,478.87	811,204.57
EXPENSES	DIFFERENCE	TOTAL BUDGET	TOTAL ACTUAL
Employment costs	26,688.75	702,182.82	728,871.57
Other direct costs	-63,027.56	302,753.00	239,725.44
Travel and subsistence	-16,557.06	66,500.00	49,942.94
Meeting organisation	-6,507.68	25,500.00	18,992.32
Office running costs	6,880.65	10,000.00	16,880.65
External services	-33,152.39	135,253.00	102,100.61
Communication and publications	-15,817.16	22,000.00	6,182.84
Equipment	6,752.96	1,000.00	7,752.96
Other costs (bank fees, etc.)	-14,626.88	15,000.00	373.12
Member subcontracting	10,000.00	27,500.00	37,500.00
Internal expenses	-27,174.07	110,700.91	83,526.84
To reserves	0.00	0.00	0.00
Project overheads (to core)	-27,174.07	110,700.91	83,526.84
TOTAL EXPENSES	-63,512.88	1,115,636.73	1,052,123.85
BALANCE	-36,761.42	-204,157.86	-240,919.28
CASH FINAL (31/12)	41,627.58	462,872.17	504,499.75
CASH ON 01/01	0.00	354,237.00	354,237.00
Cash flow	41,627.58	108,635.17	150,262.75
Cash in (+)	22,788.77	1,113,570.99	1,136,359.76
Cash out (-)	18,838.81	-1,004,935.82	-986,097.01
Internal cash flow	0.00	0.00	0.00