

Formal session

Agenda Item F4: Financial reports and budgets

Document F4.1.1: Financial closure 2023 – Office report

This document was prepared by the EuroGOOS Office to provide an overview of the EuroGOOS financial activity and official 2023 closure and explain the incomes and expenditures in comparison with the previous years.

1. FINANCIAL OVERVIEW

1.1. EUROGOOS SOURCES OF INCOME

1.1.1. MEMBERSHIP CONTRIBUTIONS

EuroGOOS has 46 members, and the total member contribution remained the same compared with the previous three years (Figure 1). The member contributions agreed in 2014 have remained unchanged and are fixed upon 2024. The deviation in the member contributions relates to the members leaving and joining the Association. Unpaid member contributions amounted to 69,000 € at the end of 2023 (10,000 € at the end of 2022). By the beginning of May 2024, the outstanding fees for 2023 amounted to 12,000 €.

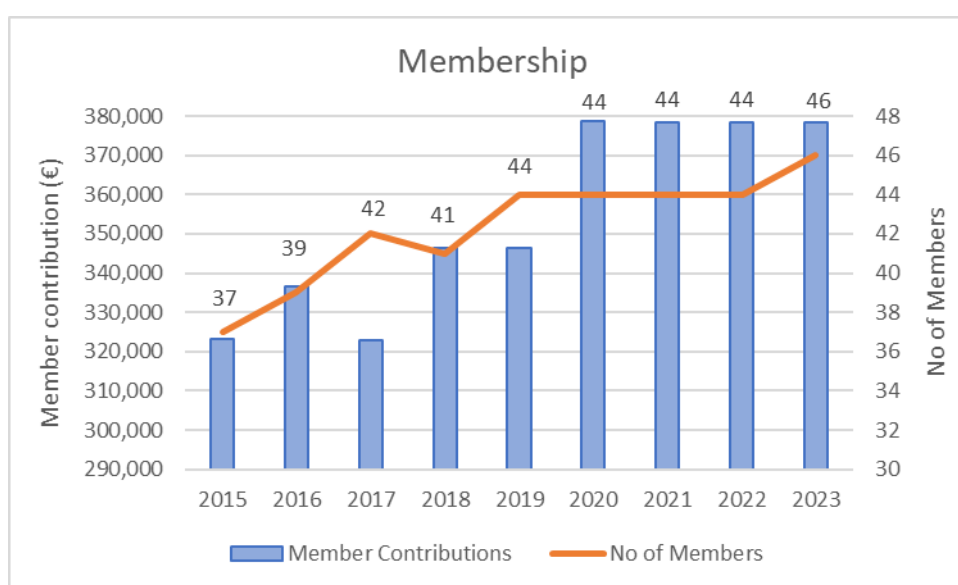


Figure 1. Membership contribution to the EuroGOOS budget and number of members in the last nine years.

1.1.2. EXTERNAL INCOME

EuroGOOS has been involved in many EU contracts and projects since the establishment of its legal entity. External income from the projects and contracts is essential to the EuroGOOS core financing from member contributions (Figure 2). Table 1 below illustrates the contracts and projects EuroGOOS has been involved in since 2015. In 2023, the EEA COINS third service contract (SC3) was signed, and the AllOceanObs (CINEA tender) and EuroSea projects were finalised.

Table 1. The budget allocated to EuroGOOS from EU projects and contracts.

YEAR	EU CONTRACT	BUDGET FOR EUROGOOS	FUNDS RECEIVED	EU PROJECT	BUDGET FOR EUROGOOS	FUNDS RECEIVED
2015	Baltic CP	54,000 €	54,000 €	AtlantOS	387,825 €	372,982 €
	ProAtlantic CP	40,000 €	40,000 €	Columbus	113,375 €	83,150 €
	CMEMS INSTAC	50,000 €	50,000 €	ENVRI Plus	117,750 €	116,745 €
				Jerico Next	122,750 €	66,710 €

2016	EEA Copernicus	300,000 €	297,144 €	INTAROS	168,125	165,083 €
	Mercator CMEMS	190,000 €	190,000 €	SeaDataCloud	67,500 €	22,189 €
	EMODnet Ingestion	50,000 €	7,368 €			
2017	EMODnet 3	100,000 €	100,000 €			
2018	CMEMS INSTAC2	50,000 €	50,000 €			
2019				EuroSea	618,000 €	640,341 € ^{3*}
				FORCOAST	48,259 €	
2020	EEA COINS SC1	220,000 €*	157,820 € ^{2*}	JERICO S3	93,700 €	
				JERICO DS	53,643 €	
2021				DOORS	200,000 €	
2022	EEA COINS SC2	54,750 €	70,089 €			
	AllOceanObs	73,490 €				
2023	EEA COINS SC3	45,000 € ^{4*}				

* Indicative budget for tasks EuroGOOS was leading, not all funds through EuroGOOS.

^{2*} Subcontracted to EuroGOOS member organisations in an amount of 54,700 € in 2021 and 32,250 € in 2022.

^{3*} The amount audited and claimed, some funds from another Partner due to the shift of tasks.

^{4*} The amount of 37,500 € is the EuroGOOS ROOS contribution (7,500 € to each ROOS).

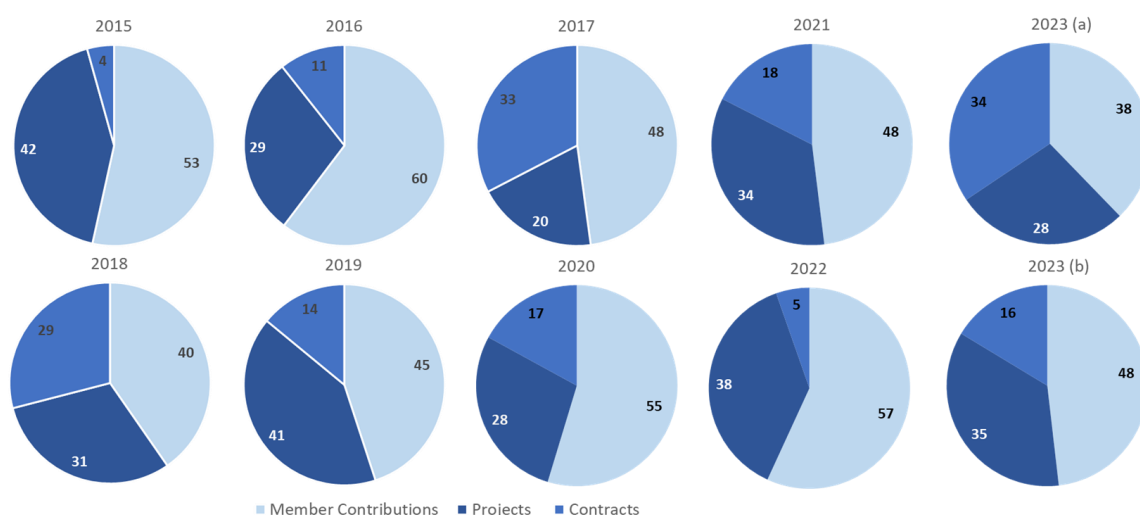


Figure 2. Percentage per type of income in total EuroGOOS budget. In 2023, a) and b) options indicate the income with and without the amount to be paid to the Contract Partners in AllOceanObs CINEA tender.

1.2. EUROGOOS EXPENDITURES

EuroGOOS expenditure is broken down into various categories (Table 2), allowing monitoring of EuroGOOS spending and assisting in budgeting for the coming years. Employment costs include, besides the salary, several employee benefits and the cost of external experts. At the end of 2023, the Office staff contained seven full-time staff members. Compared to the previous year, employment costs increased due to the salary increase induced by inflation. The Secretary General's salary was also adjusted retroactively from 2022 (the contractual increase was 2% per year). Travel expenses increased

but were still lower than the pre-pandemic period. Meetings attended included project meetings, EuroGOOS Conference organisation and attendance, and several meetings where the Office staff represented EuroGOOS and EOOS (please see the Office monthly updates for the details). The meeting organisation costs are related to the organisation of the EuroGOOS Annual General Assembly Meeting and 10th International EuroGOOS Conference, co-organisation of the EurOcean Conference, supporting several projects meetings (DOORS, EuroSea, AllOceanObs) and EuroGOOS internal meetings (Board and Office meeting, Coastal WG meeting). The external services in 2023 include, among others, accountant fees, payments for the AllOceanObs Partners (125,753 €), and Member subcontracting in the frame of the EEA COINS SC2 contract (32,250 €). Communication costs include, among others, the expenses for EuroGOOS Conference publications.

Table 2. Overview of EuroGOOS expenditure broken down by class in €.

YEAR	EMPLOYMENT	TRAVEL	MEETINGS	EXTERNAL SERVICES	PUBLICATION & DISSEMINATION	RUNNING EXPENSES, EQUIP & OTHER COSTS
2015	297,122.00	98,657.00	17,181.40	16,301.82	10,784.00	18,095.71
2016	429,659.18	74,050.00	15,989.00	16,857.20	36,075.14	13,525.37
2017	453,787.36	90,669.56	12,942.47	32,507.00	31,513.05	13,532.60
2018	441,022.00	79,040.00	24,309.71	23,165.74	26,788.60	18,025.13
2019	423,852.14	66,616.84	13,530.25	19,112.88	27,335.98	33,182.41
2020	513,375.37	14,951.99	2,742.43	23,762.65	16,483.67	29,767.79
2021	574,712.94	961.43	7,308.02	92,310.86	31,622.94	18,260.80
2022	560,573.48	35,034.53	11,713.86	20,562.52	18,464.56	17,088.99
2023	636,447.96	55,424.39	30,920.91	219,331.11	22,081.29	14,308.61

The overall expenditure and the income received for 2015-2022 and 2023 to be presented to the Belgian authorities (Document F4.1.2) are shown in Table 3. The income amount includes the invoiced Member contributions, invoiced contracts, EU projects pre-payments, and periodic payments received during the calendar year. Accumulated assets include cash at the bank, fixed assets (accommodation, rented office, furniture, office equipment), and the difference between the amounts receivable and payable. The closing bank balance is with amounts in the EuroGOOS savings account.

Table 3. Overview of EuroGOOS income, expenditure, and surplus/deficit in €.

YEAR	INCOME	EXPENDITURE	SURPLUS/DEFICIT	ACCUMULATED PROFITS/LOSSES	CLOSING BANK BALANCE
2015	350,374.30	458,141.93	-107,767.63	464,356.42	469,128.41
2016	559,227.60	586,155.89	-26,928.29	437,428.13	393,564.69
2017	675,265.34	634,952.04	40,313.30	477,741.43	457,577.01
2018	858,528.58	612,351.18	246,177.40	723,918.83	617,538.29

2019	770,347.84	583,221.13	187,126.71	911,045.54	768,600.06
2020	720,668.75	591,306.42	129,362.33	1,040,407.87	901,735.59
2021	830,590.02	735,849.94	94,740.08	1,135,147.95	1,045,417.02
2022	445,125.23	701005.82	-255,880.59	879,267.36	889,722.62
2023	881,106.21	1,092,722.57	-211,616.36	667,661.00	579,657.66

The surplus on the business account decreased in 2023 due to the unreceived Member contributions and invoices issued in late 2023 (e.g., EEA COINS, AllOceanObs). EU projects final (INTAROS), interim (EuroSea, DOORS) and pre-payments (Blue-Cloud 2026) were received in the amount of 141,972.24 €, but the expenses in the running EU projects were twice as much.

2. FINANCIAL REPORT 2023

EuroGOOS AISBL financial closure 2023 is presented in Annex 1. Members are asked to approve the report together with the official accounts for the Belgian authorities given in Document F4.1.2. The differences between the reports are related to how the fixed assets and the income from the EU projects are considered. Please also consider that the expenses in 2023 were differently placed in the cost categories compared with the earlier years in the Official report.

FINANCIAL CLOSURE 2023 – OFFICE REPORT

INCOME	TOTAL	Core	Contracts without reporting obligation	Projects with financial reporting obligation
Member fees	378,500.00	378,500.00	0.00	0.00
Other external income	623,774.19	0.00	344,926.25	278,847.94
Tenders/contracts without financial reporting obligation	344,926.25	0.00	344,926.25	0.00
Projects with financial reporting obligation	278,847.94	0.00	0.00	278,847.94
Other income (interest, VAT reimbursement etc.)	0.00	0.00	0.00	0.00
Internal income	85,450.38	85,450.38	0.00	0.00
From reserves	0.00	0.00	0.00	0.00
Project overheads (income)	85,450.38	85,450.38	0.00	0.00
TOTAL INCOME	1,087,724.58	463,950.38	344,926.25	278,847.94
EXPENSES	TOTAL	Core	Contracts without reporting obligation	Projects with financial reporting obligation
Employment costs	636,447.96	435,685.69	43,672.54	157,089.73
Other direct costs	342,066.31	117,023.47	159,054.22	65,988.62
Travel and subsistence	55,424.39	27,900.59	958.12	26,565.68
Meeting organisation	30,920.91	25,044.82	93.10	5,782.99
Office running costs	10,192.06	10,192.06	0.00	0.00
External services	187,081.11	33,328.11	125,753.00	28,000.00
Communication and publications	22,081.29	16,441.34	0.00	5,639.95
Equipment	73.19	73.19	0.00	0.00
Other costs (bank fees, etc.)	4,043.36	4,043.36	0.00	0.00
Member subcontracting	32,250.00	0.00	32,250.00	0.00
Internal expenses	85,450.38	0.00	29,680.79	55,834.62
To reserves	65.03	0.00	0.00	65.03
Project overheads (to core)	85,450.38	0.00	29,680.79	55,769.59
TOTAL EXPENSES	1,064,029.68	552,709.16	232,407.55	278,912.97
BALANCE	23,694.89	-88,758.78	112,518.70	-65.03
CASH FINAL 2023	354,237.00	345,367.53	-12,342.29	21,211.76
CASH ON 01/01	664,301.97	506,456.21	-306.74	158,152.50
Cash flow	-310,064.97	-161,088.69	-12,035.55	-136,940.73
Cash in (+)	666,129.24	321,285.00	202,872.00	141,972.24
Difference in analytical and cash flow	-15,114.91	-15,114.91	0.00	0.00
Cash out (-)	-961,014.27	-552,709.16	-185,226.76	-223,078.35
Internal cash flow	-65.03	85,450.38	-29,680.79	-55,834.62

EuroGOOS saving account.

Reserves on 2023 (January)	225,420.66
Reserves 2023 (December)	225,420.66
Interest	0.00
Bank charges	0.00
Cash flow between the accounts from/to reserves	0.00

Information on Budget-Actual differences

INCOME	DIFFERENCE	TOTAL BUDGET	TOTAL ACTUAL
Member fees	0	378,500	378,500
Other external income	-8,222	631,996	623,774
Tenders/contracts without financial reporting obligation	9,430	335,496	344,926
Projects with financial reporting obligation	-17,652	296,500	278,848
Other income (intrests etc.)	0	0	0
Internal income	3,488	81,962	85,450
From reserves	0	0	0
Project overheads (income)	3,488	81,962	85,450
TOTAL INCOME	-4,733	1,092,458	1,087,725
EXPENSES	DIFFERENCE	TOTAL BUDGET	TOTAL ACTUAL
Employment costs	77,948	558,500	636,448
Other direct costs	53,613	288,453	342,066
Travel and subsistence	6,424	49,000	55,424
Meeting organisation	1,521	29,400	30,921
Office running costs	1,192	9,000	10,192
External services	47,578	139,503	187,081
Communication and publications	-2,719	24,800	22,081
Equipment	-427	500	73
Other costs (bank fees, etc.)	43	4,000	4,043
Member subcontracting	0	32,250	32,250
Internal expenses	3,553	81,962	85,515
To reserves	65	0	65
Project overheads (to core)	3,488	81,962	85,450
TOTAL EXPENSES	135,115	928,915	1,064,030
BALANCE	-139,848	163,543	23,695
CASH FINAL (31/12)	-226,218	580,455	354,237
CASH ON 01/01	0	664,302	664,302
Cash flow	-226,218	-83,847	-310,065
Cash in (+)	-96,976	763,106	666,129
Cash out (-)	-114,061	-846,953	-961,014
Internal cash flow	-65	0	-65

INCOME	Core difference	Core Budget	Core Actual	Contracts difference	Contracts Budget	Contracts Actual	Projects difference	Projects Budget	Project Actual
Member fees	0	378,500	378,500	0	0	0	0	0	0
Other external income	0	0	0	9,430	335,496	344,926	-17,652	296,500	278,848
Tenders/contracts without financial reporting obligation	0	0	0	9,430	335,496	344,926	0	0	0
Projects with financial reporting obligation	0	0	0	0	0	0	-17,652	296,500	278,848
Other income (intrests etc.)	0	0	0	0	0	0	0	0	0
Internal income	3,488	81,962	85,450	0	0	0	0	0	0
From reserves	0	0	0	0	0	0	0	0	0
Project overheads (income)	3,488	81,962	85,450	0	0	0	0	0	0
TOTAL INCOME	3,488	460,462	463,950	9,430	335,496	344,926	-17,652	296,500	278,848
EXPENSES	Core difference	Core Budget	Core Actual	Contracts difference	Contracts Budget	Contracts Actual	Projects difference	Projects Budget	Project Actual
Employment costs	125,886	309,800	435,686	-9,527	53,200	43,673	-38,410	195,500	157,090
Other direct costs	16,523	100,500	117,023	12,801	146,253	159,054	24,289	41,700	65,989
Travel and subsistence	3,901	24,000	27,901	-1,042	2,000	958	3,566	23,000	26,566
Meeting organisation	7,045	18,000	25,045	-2,407	2,500	93	-3,117	8,900	5,783
Office running costs	1,192	9,000	10,192	0	0	0	0	0	0
External services	8,328	25,000	33,328	16,250	109,503	125,753	23,000	5,000	28,000
Communication and publications	-3,559	20,000	16,441	0	0	0	840	4,800	5,640
Equipment	-427	500	73	0	0	0	0	0	0
Other costs (bank fees, etc.)	43	4,000	4,043	0	0	0	0	0	0
Member subcontracting	0	0	0	0	32,250	32,250	0	0	0
Internal expenses	0	0	0	7,019	22,662	29,681	-3,465	59,300	55,835
To Core	0	0	0	0	0	0	65	0	65

Project overheads (to core)	0	0	0	7,019	22,662	29,681	-3,530	59,300	55,770
TOTAL EXPENSES	142,409	410,300	552,709	10,293	222,115	232,408	-17,587	296,500	278,913
BALANCE	-138,921	50,162	-88,759	-862	113,381	112,519	-65	0	-65
CASH FINAL (31/12)	-211,251	556,618	345,368	10,500	-22,842	-12,342	-25,467	46,679	21,212
CASH ON 01/01	0	506,456	506,456	0	-307	-307	0	158,153	158,152
Cash flow	-211,251	50,162	-161,089	10,500	-22,536	-12,036	-25,467	-111,474	-136,941
Cash in (+)	-57,215	378,500	321,285	3,293	199,579	202,872	-43,054	185,026	141,972
Cash out (-)	-142,409	-410,300	-552,709	14,226	-199,453	-185,227	14,122	-237,200	-223,078
Internal cash flow	3,488	81,962	85,450	-7,019	-22,662	-29,681	3,465	-59,300	-55,835