

## **Formal session**

### **Agenda Item 3: Members approval**

Document F3.3: Budget 2024 projection

## BUDGET 2024 PROJECTION

INCOME	TOTAL BUDGET	Core Budget	Contracts Budget	Projects Budget
<b>Member fees</b>	<b>394,000</b>	<b>394,000</b>	<b>0</b>	<b>0</b>
<b>Other external income</b>	<b>288,750</b>	<b>0</b>	<b>15,000</b>	<b>273,750</b>
Tenders/contracts without financial reporting obligation	15,000	0	15,000	0
Projects with financ. rep. obligation	273,750	0	0	273,750
Other income (intrests etc.)	0	0	0	0
<b>Internal income</b>	<b>72,153</b>	<b>72,153</b>	<b>0</b>	<b>0</b>
From reserves	0	0	0	0
Project overheads (income)	72,153	72,153	0	0
<b>TOTAL INCOME</b>	<b>754,903</b>	<b>466,153</b>	<b>15,000</b>	<b>273,750</b>
EXPENSES	TOTAL BUDGET	Core Budget	Contracts Budget	Projects Budget
<b>Employment costs</b>	<b>584,500</b>	<b>400,000</b>	<b>9,000</b>	<b>175,500</b>
<b>Other direct costs</b>	<b>253,003</b>	<b>84,000</b>	<b>125,503</b>	<b>43,500</b>
Travel and subsistence	49,500	25,000	10,000	14,500
Meeting organisation	13,500	5,000	1,000	7,500
Office running costs	9,500	9,000	0	500
External services	139,503	20,000	109,503	10,000
Communication and publications	31,000	20,000	0	11,000
Equipment	1,000	1,000	0	0
Member subcontracting	5,000	0	5,000	0
Other costs (bank fees, etc.)	4,000	4,000	0	0
<b>Internal expenses</b>	<b>72,153</b>	<b>0</b>	<b>17,403</b>	<b>54,750</b>
To reserves	0	0	0	0
Project overheads (to core)	72,153	0	17,403	54,750
<b>TOTAL EXPENSES</b>	<b>909,656</b>	<b>484,000</b>	<b>151,906</b>	<b>273,750</b>
<b>BALANCE</b>	<b>-154,753</b>	<b>-17,847</b>	<b>-136,906</b>	<b>0</b>
<b>CASH FINAL (31/12)</b>	<b>574,662</b>	<b>546,771</b>	<b>-13,500</b>	<b>41,392</b>
<b>CASH ON 01/01</b>	<b>588,455</b>	<b>556,618</b>	<b>-22,842</b>	<b>46,679</b>
<b>Cash flow</b>	<b>-13,792</b>	<b>-17,847</b>	<b>9,342</b>	<b>-5,287</b>
Cash in (+)	664,336	394,000	161,248	109,088
Cash out (-)	-710,003	-484,000	-134,503	-91,500
Internal cash flow	31,875	72,153	-17,403	-22,875