

Formal session

Agenda Item F6: Members approval

Document F3.1.1: Financial closure 2022 – Office report

This document was prepared by the EuroGOOS Office to provide an overview of the EuroGOOS financial activity and official 2022 closure, and explain the incomes and expenditures in comparison with the previous years.

1. FINANCIAL OVERVIEW

1.1. EUROGOOS SOURCES OF INCOME

1.1.1. MEMBERSHIP CONTRIBUTIONS

EuroGOOS has 44 members, and the total member contribution remained the same compared with the previous year (Figure 1). The member contributions agreed in 2014 have remained unchanged and are fixed upon 2024. The deviation in the member contributions relates to the members leaving and joining the Association. Unpaid member contributions amounted to 10 000 € at the end of 2022 (23,500 € at the end of 2021).

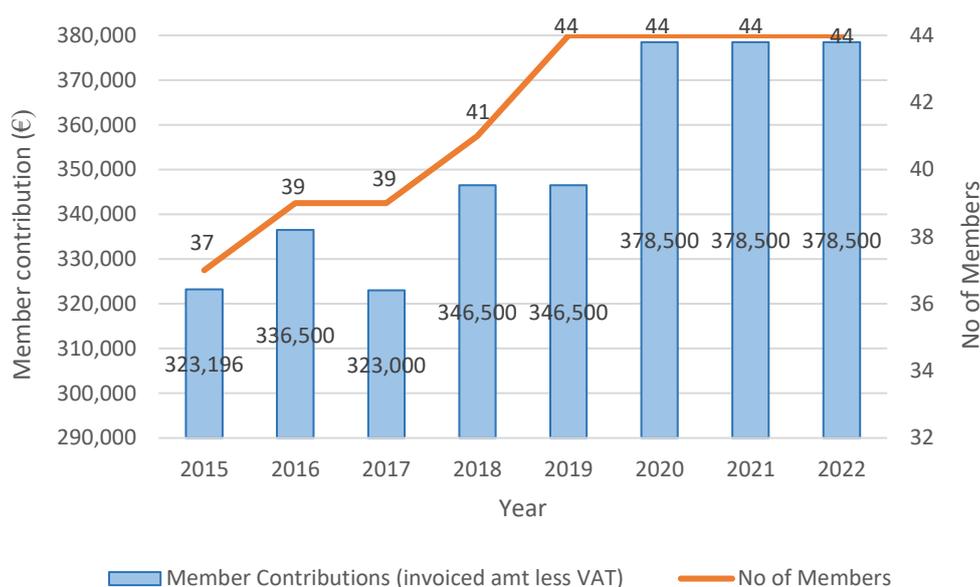


Figure 1. Membership contribution to the EuroGOOS budget and number of members in the last seven years.

1.1.2. EXTERNAL INCOME

EuroGOOS has been involved in many EU contracts and projects since the establishment of its legal entity. External income from the projects and contracts is essential to the EuroGOOS core financing from member contributions (Figure 2). Table 1 below illustrates the contracts and projects EuroGOOS has been involved in since 2015. In 2022, the EEA COINS second service contract (SC2) was signed, and the AllOceanObs (CINEA tender) project kicked off on 26 August 2022. The FORCOAST project ended officially on 31 October 2022.

Table 1. The budget allocated to EuroGOOS from EU projects and contracts.

YEAR	EU CONTRACT	BUDGET FOR EUROGOOS	FUNDS RECEIVED	EU PROJECT	BUDGET FOR EUROGOOS	FUNDS RECEIVED
2015	Baltic CP	54,000 €	54,000 €	AtlantOS	387,825 €	372,982 €
	ProAtlantic CP	40,000 €	40,000 €	Columbus	113,375 €	83,150 €
	CMEMS INSTAC	50,000 €	50,000 €	ENVRI Plus	117,750 €	116,745 €

				Jerico Next	122,750 €	66,710 €
2016	EEA Copernicus	300,000 €	297,144 €	INTAROS	168,125	165,083 €
	Mercator CMEMS	190,000 €	190,000 €	SeaDataCloud	67,500 €	22,189 €
	EMODnet Ingestion	50,000 €	7,368 €			
2017	EMODnet 3	100,000 €	100,000 €			
2018	CMEMS INSTAC2	50,000 €	50,000 €			
2019				EuroSea	618,000 €	
				FORCOAST	52,310 €	
2020	EEA COINS	220,000 €*	157,820 €**	JERICO S3	128,200 €	
				JERICO DS	80,375 €	
2021				DOORS	200,000 €	
2022	EEA COINS	54,750 €*				
	AllOceanObs	73,490 €				

*Indicative budget for tasks EuroGOOS was leading, not all funds through EuroGOOS

** Subcontracted to EuroGOOS member organisations in an amount of 54,700 € in 2021 and 32,250 € in 2022

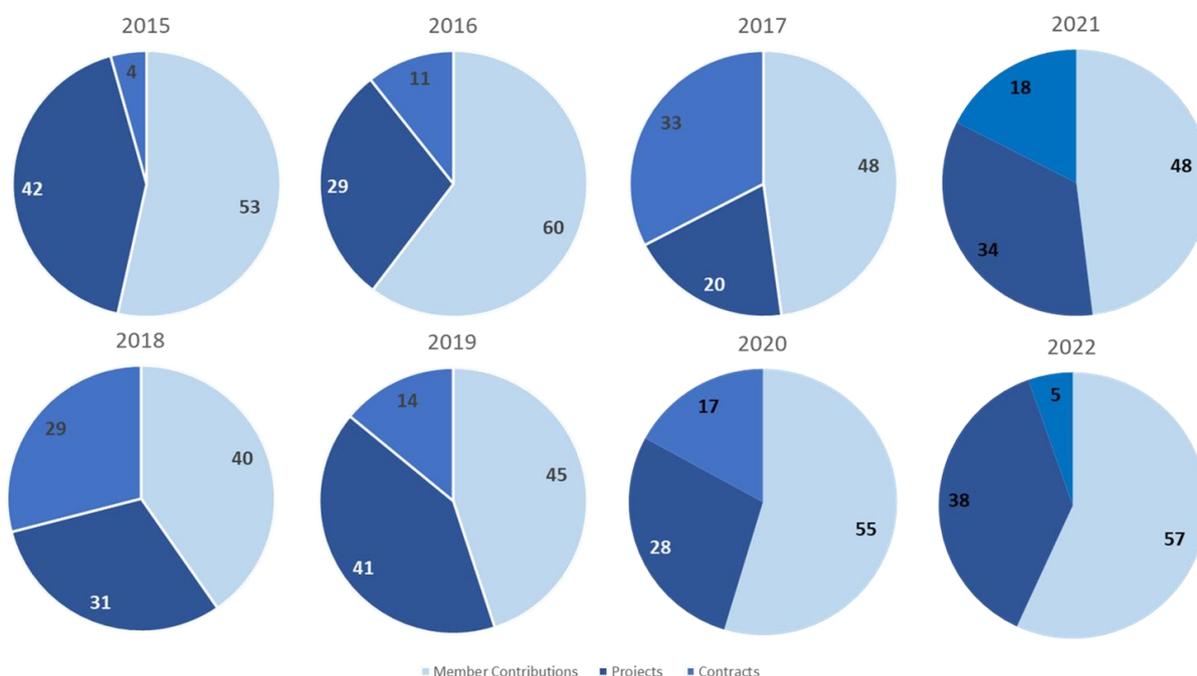


Figure 2. Percentage per type of income in total EuroGOOS budget.

1.2. EUROGOOS EXPENDITURES

EuroGOOS expenditure is broken down into various categories (Table 2), allowing monitoring of EuroGOOS spending and assisting in budgeting for the coming years. Employment costs include, besides the salary, also several employee benefits and the cost of external experts. At the end of 2022, the Office staff contained seven staff members, six full-time and one part-time contracts. Employment costs

compared to the previous year remained approximately the same. Travel expenses increased compared to the pandemic years but were still significantly lower than the pre-pandemic period. The meeting costs related to the organisation of the EuroGOOS integration workshop, Annual General Assembly Meeting and FORCOAST Final Conference, support for the 11th FerryBox Workshop, and conference attendance fees. The external services in 2022 include costs for legal assistance, accountant fees, and training activities (EuroSea, internal). Communication costs include EOOS website revamp, EuroGOOS and ROOS website updates, printing of EuroGOOS Strategy and several policy documents.

Table 2. Overview of EuroGOOS expenditure broken down by class in €.

YEAR	EMPLOYMENT	TRAVEL	MEETINGS	EXTERNAL SERVICES	PUBLICATION & DISSEMINATION	RUNNING EXPENSES, EQUIP & OTHER COSTS
2015	297,122.00	98,657.00	17,181.40	16,301.82	10,784.00	18,095.71
2016	429,659.18	74,050.00	15,989.00	16,857.20	36,075.14	13,525.37
2017	453,787.36	90,669.56	12,942.47	32,507.00	31,513.05	13,532.60
2018	441,022.00	79,040.00	24,309.71	23,165.74	26,788.60	18,025.13
2019	423,852.14	66,616.84	13,530.25	19,112.88	27,335.98	33,182.41
2020	513,375.37	14,951.99	2,742.43	23,762.65	16,483.67	29,767.79
2021	574,712.94	961.43	7,308.02	92,310.86	31,622.94	18,260.80
2022	560,573.48	35,034.53	11,713.86	20,562.52	18,464.56	17,088.99

The overall expenditure and the income received for 2015-2021 and 2022 to be presented to the Belgian authorities (Document F3.1.2) are shown in Table 3. The income amount includes the invoiced member contributions, invoiced contracts, EU projects pre-payments, and periodic payments received during the calendar year. Accumulated assets include cash at the bank, fixed assets (accommodation rented office, furniture, office equipment), and the difference between the amounts receivable and payable.

Table 3. Overview of EuroGOOS income, expenditure, and surplus/deficit in €.

YEAR	INCOME	EXPENDITURE	SURPLUS/DEFICIT	ACCUMULATED PROFITS/LOSSES	CLOSING BANK BALANCE
2015	350,374.30	458,141.93	-107,767.63	464,356.42	469,128.41
2016	559,227.60	586,155.89	-26,928.29	437,428.13	393,564.69
2017	675,265.34	634,952.04	40,313.30	477,741.43	457,577.01
2018	858,528.58	612,351.18	246,177.40	723,918.83	617,538.29
2019	770,347.84	583,221.13	187,126.71	911,045.54	768,600.06
2020	720,668.75	591,306.42	129,362.33	1,040,407.87	901,735.59
2021	830,590.02	735,849.94	94,740.08	1,135,147.95	1,045,417.02
2022	445,125.23	701,005.82	-55,880.59	879,267.36	889,722.62

The surplus on the business account decreased in 2022 since accumulated EU projects pre-payments were used and only one reimbursement was received (Jerico S3).

2. FINANCIAL REPORT 2022

EuroGOOS AISBL financial closure 2022 is presented in Annex 1. Members are asked to approve the report together with the official accounts for the Belgian authorities given in Document F3.1.2. The reports' differences are related to how the fixed assets and the income from the EU projects are considered.

FINANCIAL CLOSURE 2022 – OFFICE REPORT

INCOME	TOTAL	Core	Contracts without reporting obligation	Projects with financial reporting obligation
Member fees	378,500.00	378,500.00	0.00	0.00
Other external income	287,208.66	0.00	35,704.09	251,504.57
Tenders/contracts without financ. reporting oblig.	35,704.09	0.00	35,704.09	0.00
Projects with financial reporting obligation	251,504.57	0.00	0.00	251,504.57
Other income (interest, VAT reimbursement etc.)	0.00		0.00	0.00
Internal income	105,255.17	105,255.17	0.00	0.00
From reserves	0.00	0.00	0.00	0.00
Project overheads (income)	105,255.17	105,255.17	0.00	0.00
TOTAL INCOME	770,963.83	483,755.17	35,704.09	251,504.57
EXPENSES	TOTAL	Core	Contracts without reporting obligation	Projects with financial reporting obligation
Employment costs (a,b,c)	560,573.48	363,163.71	23,182.85	174,226.92
Other direct costs	102,864.46	74,165.80	1,721.92	26,976.74
Travel and subsistence	35,034.53	18,160.47	1,721.92	15,152.14
Meeting organisation	11,713.86	7,797.52	0.00	3,916.34
Office running costs	9,698.98	9,268.42	0.00	430.56
External services	20,562.52	18,300.22	0.00	2,262.30
Communication and publications	18,464.56	13,249.16	0.00	5,215.40
Equipment	1,087.57	1,087.57	0.00	0.00
Other costs (bank fees, etc.)	6,302.44	6,302.44	0.00	0.00
Member subcontracting	0.00	0.00	0.00	0.00
Internal expenses	105,255.17	0.00	54,954.25	50,300.91
To reserves	0.00	0.00	0.00	0.00
Project overheads (to core)	105,255.17	0.00	54,954.25	50,300.91
TOTAL EXPENSES	768,693.11	437,329.51	79,859.02	251,504.57
BALANCE	2,270.72	46,425.65	-44,154.93	0.00
CASH FINAL 2021	664,301.96	506,456.21	-306.75	158,152.50
CASH ON 01/01	819,996.35	400,840.80	38,648.68	380,506.87
Cash flow	-155,694.39	105,615.41	-38,955.43	-222,354.37
Cash in (+)	462,053.79	392,000.00	40,903.59	29,150.20
Cash out, will be reported in the next period	-2,943.03	-2,943.03		
Cash not paid, but expenses in this period	36,023.04	36,023.04		
Cash out, expenses for the previous year	9,650.40	9,650.40		
VAT input/loss	2,959.35	2,959.35		
Cash out (-)	-663,437.94	-437,329.51	-24,904.77	-201,203.66
Internal cash flow	0.00	105,255.17	-54,954.25	-50,300.91

Reserves on 2022 (January)	225,420.66
Reserves 2022 (December)	225,420.66
Interest	0.00
Bank charges	0.00
Cash flow between the accounts from/to reserves	0.00